

23 October 2018

LEGAL & GENERAL CAPITAL LEADS FUNDING ROUND OF GLOBAL PROP-TECH ENABLER TO SUPPORT FUTURE CITIES

Legal & General Capital (Legal & General) announces that it has invested in WiredScore, a rapidly growing property technology company and global leader in digital connectivity certification for commercial property.

WiredScore, founded in New York City in 2013, provides digital connectivity ratings and accreditations - the Wired Certification - for real estate globally and counts eight of the world's top 10 landlords as clients, including Legal & General. As one of the UK's most active real estate managers, having invested across all sectors of the market, Legal & General counts connectivity as one of the most important factors for occupiers searching for new office space. Legal & General has been working with WiredScore across much of its office space portfolio as it seeks to provide occupiers with a standard rating for digital infrastructure, connectivity and technological capacity.

Matteo Colombo, Investment Director Legal & General Capital, said: "Working alongside colleagues across Legal & General, Legal & General Capital seek out innovators from a multitude of industries that support the future needs of cities. WiredScore is unique in its marketplace measuring and enabling a digital society. This investment provides clear synergies across the Legal & General business particularly our property, venture and technology investments. We see an opportunity for WiredScore, with the support of Legal & General, to continue its rapid growth and expand into new markets."

Bill Hughes, Head of LGIM Real Assets, said: "As existing clients of WiredScore, Legal & General has seen first-hand the benefit of the Wired Certification, as we seek to enhance our property proposition through the improvement and promotion of digital infrastructure and connectivity to tenants. It is through collaboration with technology companies, such as WiredScore, that we can access and embrace innovative solutions that can provide an improved experience for our stakeholders."

William Newton, WiredScore President and UK Managing Director, said: "As businesses become more dependent on digital connectivity, we are seeing a shift in landlords' responsibility to deliver well connected buildings. No longer does the solution to connectivity issues sit solely between the occupier and their internet service provider. The reality is that the driving factor in powerful, reliable connectivity is found in the building infrastructure provided by landlords."

“We are delighted to have real estate companies as investors and strategic partners. I think this will become the model of investment into proptech companies in the future; for us to have the wisdom and deep knowledge that a forward thinking real estate player like Legal & General can bring to bear will be of great strategic benefit.”

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